

4Q14 Local News Release

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Contact: Jodi-Lynn Saarloos-Martell Manpower 902.221.0619 jodilynn.martell@manpower.com

LIMITED HIRING CLIMATE EXPECTED FOR ST. JOHN'S

(St. John's, NL, September 9, 2014) – St. John's area employers expect a limited hiring climate for the fourth quarter of 2014, according to the latest Manpower Employment Outlook Survey.

"Survey data reveals that three per cent of employers plan to hire for the upcoming quarter (October to December), while seven per cent anticipate cutbacks," stated Jodi-Lynn Saarloos-Martell of Manpower's St. John's office. Another 90 per cent of employers plan to maintain their current staffing levels in the upcoming quarter.

"With seasonal variations removed from the data, the fourth quarter Net Employment Outlook of -3 per cent is a decrease of 33 percentage points when compared to last quarter's reported Outlook," said Saarloos-Martell. "It is also a 28 percentage point decrease from the Outlook reported during the same time last year, indicating a subdued hiring pace for the upcoming months."

"We continue to see some positive signs from employers across the country. However, the hiring climate is expected to be more modest in the fourth quarter, with the weakest Net Employment Outlook we've seen since the second quarter of 2010," said Byrne Luft, Vice President of Operations for Manpower Canada. "Although the political environments in Quebec and Ontario have stabilized after their provincial elections, it has not yet translated to an uptick in the general mood, particularly among SMBs. We do expect to see growth in the public administration, transportation & public utilities, and financial, insurance & real estate sectors however, and energy exports continue to grow at a strong rate. This growth is expected to be strongest in Western Canada; Alberta is, once again, a strong driver of the Canadian economy."

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