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Local News Release

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RESPECTABLE HIRING CLIMATE EXPECTED FOR PETERBOROUGH

(Peterborough, ON, September 9, 2014) – Peterborough area employers expect a respectable hiring climate for the fourth quarter of 2014, according to the latest Manpower Employment Outlook Survey.

“Survey data reveals that 20 per cent of employers plan to hire for the upcoming quarter (October to December), while 13 per cent anticipate cutbacks,” stated Debbie Hilts of Manpower’s Pickering office. Another 67 per cent of employers plan to maintain their current staffing levels in the upcoming quarter.

“With seasonal variations removed from the data, Peterborough’s fourth quarter Net Employment Outlook of 10 per cent is a decrease of six percentage points when compared to the previous quarterly Outlook,” said Hilts. “It is also a four percentage point increase from the Outlook reported during the same time last year, indicating a favourable hiring pace for the upcoming months.”

“We continue to see some positive signs from employers across the country. However, the hiring climate is expected to be more modest in the fourth quarter, with the weakest Net Employment Outlook we’ve seen since the second quarter of 2010,” said Byrne Luft, Vice President of Operations for Manpower Canada. “Although the political environments in Quebec and Ontario have stabilized after their provincial elections, it has not yet translated to an uptick in the general mood, particularly among SMBs. We do expect to see growth in the public administration,

transportation & public utilities, and financial, insurance & real estate sectors however, and energy exports continue to grow at a strong rate. This growth is expected to be strongest in Western Canada; Alberta is, once again, a strong driver of the Canadian economy.”