

## 4Q14

## **Local News Release**

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## STEADY HIRING CLIMATE EXPECTED FOR KITCHENER-WATERLOO-CAMBRIDGE

(Kitchener, ON, September 9, 2014) – Kitchener area employers expect a steady hiring climate for the fourth quarter of 2014, according to the latest Manpower Employment Outlook Survey.

"Survey data reveals that 12 per cent of employers plan to hire for the upcoming quarter (October to December), while three per cent anticipate cutbacks," stated Nikki Sharpley of Manpower's Kitchener office. Another 77 per cent of employers plan to maintain their current staffing levels in the upcoming quarter, while eight per cent of employers are unsure about their hiring intentions.

"With seasonal variations removed from the data, the Kitchener-Waterloo-Cambridge Region's fourth quarter Net Employment Outlook of 10 per cent is an increase of three percentage points when compared to the previous quarterly Outlook," said Sharpley. "It is also a four percentage point decrease from the Outlook reported during the same time last year. Yet, the outlook still indicates a respectable hiring pace for the upcoming months."

"We continue to see some positive signs from employers across the country. However, the hiring climate is expected to be more modest in the fourth quarter, with the weakest Net Employment Outlook we've seen since the second quarter of 2010," said Byrne Luft, Vice President of Operations for Manpower Canada. "Although the political environments in Quebec and Ontario have stabilized after their provincial elections, it has not yet translated to an uptick in the general mood, particularly among SMBs. We do expect to see growth in the public administration,

transportation & public utilities, and financial, insurance & real estate sectors how	wever, and energy
exports continue to grow at a strong rate. This growth is expected to be stronger	st in Western
Canada; Alberta is, once again, a strong driver of the Canadian economy."	
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